

SPECIALIZED JORDANIAN INVESTMENTS	
Establish In	: 1995
Address	: Jabal Amman - Amman
Telephone	: (4643576) (4643574)
P.O.Box	: (815442) Amman 11180
E-Mail	:
Fax	: (4632166)
No. of Branches	: Local: — Abroad: —

Auditors	: Audit & Consult Consortium
Legal Counselor	: Ala' Abu Al-Feilat

<b><u>Main Objectives of the Co.:</u></b> Carry out all the commercial and investment activities, and all what the commercial and investment companies may carry out in Jordan and abroad .	
--	--

Board of Directors			
Jamil Barakat / Chairman Yusri Barakat / Vice Dr. Sami Barakat Hani Mango Hilal Abdul Rahman Talal Al-Twal Fedel Ali Fuhied Aref Barakat Waleed Zurub Eyad Khalifeh Hani Barakat			
General Manager Dr. Sami Barakat			
Termination Date of the Board: 28-08-2003			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	223	18	0	241	1,933,450	181,000	0	2,114,450	48.336	4.525	0.000	52.861
Companies	22	2	0	24	1,685,300	200,000	0	1,885,300	42.133	5.000	0.000	47.133
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	1	0	0	1	250	0	0	250	0.006	0.000	0.000	0.006
Total	246	20	0	266	3,619,000	381,000	0	4,000,000	90.475	9.525	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Yusri Barakat	10.44
2	Jordan French Insurance	5.00

No. of Employees			
	Male	Female	Total
Jordanians	2	2	4
Non-Jordanians	0	0	0

**131086 SPECIALIZED JORDANIAN INVESTMENT****Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.64	0.92
Value Traded(JD)	415,530	575,876
No. of Shares Traded	675,457	754,142
No. of Transaction	195	121
No. of Subscribed Shares	4,000,000	4,000,000
Market Capitalization(JD)	2,560,000	3,680,000
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	236,948	123,556
Accounts Receivables,Net	14,698	205,364
Short Term Investments	0	0
Total Current Assets	258,905	369,049
Long Term Investments	4,177,774	3,983,411
Fixed Assets,Net	16,520	14,579
Projects in Progress	0	0
Total Fixed Assets	16,520	14,579
Other Assets	0	0
Total Assets	4,453,199	4,367,039

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	52,082	81,099
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	271,164	134,267
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	271,164	134,267

Shareholders Equity(JD)

Authorized Capital	4,000,000	4,000,000
Subscribed Capital	4,000,000	4,000,000
Paid in Capital	4,000,000	4,000,000
Compulsory Reserves	18,576	24,264
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	200,000
Accumulated Change in Fair Value	0	0
Retained Earnings	163,459	8,508
Total Shareholders Equity	4,182,035	4,232,772
Total Liabilities & Shareholders Equity	4,453,199	4,367,039

**Income Statement(JD)****2000****2001**

Operating Revenues	77,101	98,790
Operating Expenses	0	0
Gross Profit	77,101	98,790
General and Administrative Expenses	44,883	41,910
Selling and Distribution Expenses	0	0
Depreciation(period)	10,145	5,057
Other Operating Expenses	0	0
Net Operating Income	32,218	56,880
Other Revenues	0	0
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	32,218	56,880
Interest Expenses	0	0
Net Income Before Tax	32,218	56,880
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	322	569
Scientific Research Fees	322	569
Net Income	31,574	55,742

**Cash Flow(JD)**

Cash Balance(Beginning)	378,852	236,948
Net Cash Flow from (Used in) Operating Activities	47,984	-304,639
Net Cash Flow from (Used in) Investing Activities	-189,888	191,247
Net Cash Flow from (Used in) Financing Activities	0	0
Cash Balance(Ending)	236,948	123,556

**Financial Ratios****2000****2001**

Turnover Ratio %	16.89	18.85
Earning Per Share (JD)	0.01	0.01
Dividends Per Share (JD)	0.00	0.05
Book Value Per Share (JD)	1.05	1.06
Price Earnings Ratio(Times)	81.08	66.02
Dividend Yield %	0.00	5.43
Dividends Per Share to Earning Per Share %	0.00	358.80
Price to Book Value (Times)	0.61	0.87

Gross Margin %	100.00	100.00
Margin Before Interest and Tax %	41.79	57.58
Profit Margin %	40.95	56.42
Return On Assets %	0.71	1.28
Return On Equity %	0.75	1.32

Debt Ratio %	6.09	3.07
Equity Ratio %	93.91	96.93
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover(Times)	0.02	0.02
Fixed Assets Turnover(Times)	4.67	6.78
Working Capital Turnover(Times)	-6.29	42.08

Current Ratio (Times)	0.95	2.75
Working Capital (JD)	-12,259	234,782